



2010. X, 146 p. 20 illus. Hardcover

- ▶ 89,95€
- ▶ \$119.00
- ▶ SFr. 140.00
- ▶ £81.00

ISBN 978-3-642-02952-3

springer.com

V. Wieland, Center for Financial Studies (CFS), Frankfurt, Germany (Ed.)

The Science and Practice of Monetary Policy Today

The Deutsche Bank Prize in Financial Economics 2007

This book presents important aspects of the New-Keynesian theory of monetary policy and its implications for the practical decision-making of central bankers today. Bridging the theory and practice of monetary policy, it provides an exposition on the key elements of the New-Keynesian approach, outlines important lessons for policymakers, and points to new directions for further research. Important policy implications of the New-Keynesian approach such as the case for forecast targeting as a strategy for monetary policy, the combination of model-based forecasts with cyclical analysis, and strategies for cross-checking model-based policy recommendations are presented in detail. The book brings together new contributions from leading scientists and experienced policymakers presented at an academic symposium on the occasion of the awarding of the Deutsche Bank Prize in Financial Economics 2007 to Professor Michael Woodford.... *more on <u>http://</u>springer.com/978-3-642-02952-3*

▶ Brings together contributions by leading academics and experienced policy-makers
 ▶ Offers a presentation and evaluation of key elements of the New-Keynesian approach to monetary policy analysis
 ▶ Includes lessons and implications for practical policy design

Order Now!

Vac plance condina conjec			Science and Practice of Monetary Policy Today" 978-3-642-02952-3	
Methods of Payment O Check/Money Order enclosed O AmEx		O MasterCard O VISA		
Card No.		Exp. Date		
Please send orders to: Outside the Americas:		Name		
Springer	2485 Springer Customer Service Center GmbH Haberstrasse 7 69126 Heidelberg		Address	
Order Department		GmbH	Street Address	
PO Box 2485 Secaucus, NJ 07096-2485			(Sorry, we cannot deliver to P.O. boxes)	
USA Ger	Germany		City / State / ZIP-Code	
 Call toll-free 1-800-SPRINGER 8:30 am - 5:30 pm ET Fax your order to (201) 348-4505 Web springer.com Email orders-ny@springer.com 	 Call: + 49 (0) 6221-345-4301 Fax: +49 (0) 6221-345-4229 Web: springer.com Email: orders-hd-individuals@spr 	[Country	
			Telephone / Email	
		springer.com	Date 🗙	Signature 🗙

CA, MA, NJ, NY, and PA residents, please add sales tax. Canadian residents, please add 5% GST. Please add \$5.00 for shipping one book and \$1.00 for each additional book. Outside the US and Canada add \$10.00 for first book, \$5.00 for each additional book. All orders are processed upon receipt. If an order cannot be fulfilled within 90 days, payment will be refunded upon request. Prices are payable in US currency or its equivalent. Remember, your 30-day return privilege is always guaranteed. Pre-publication pricing: Unless otherwise stated, pre-pub prices are valid through the end of the third month following publication, and therefore are subject to change. All ϵ and \pm prices are net prices subject to local VAT, e.g. in Germany 7% VAT for books and 19% VAT for electronic products. Pre-publication pricing: Unless otherwise stated, pre-pub prices are valid through the end of the third month following publication, and therefore are subject to change. All prices exclusive of carriage charges. Prices and other details are subject to change without notice. All errors and omissions excepted. Please consult springer.com for information on postage.